18 September 2025

# Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

## Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| Nifty 50 | 25,330.3 | 91.2 | 0.36% |
| BSE Sensex | 82,693.7 | 313.0 | 0.38% |
| GIFT Nifty* | 25,519.0 | +105.0 | +0.41% |
| Dow Jones | 46,018.32 | 260.42 | 0.57% |
| S&P 500 | 6,600.35 | -6.41 | -0.1% |
| NASDAQ | 22,261.33 | -72.63 | -0.33% |
| FTSE 100 | 9,208.37 | 12.71 | 0.14% |
| CAC 40 | 7,786.98 | -31.24 | -0.4% |
| DAX | 23,359.2 | 29.9 | 0.13% |
| Shanghai* | 3,888.5 | +12.11 | +0.31% |
| Nikkei 225* | 45,267.07 | 476.69 | 1.06% |
| Hang Seng* | 26,885.0 | -23.4 | -0.09% |

***As at 8.00 am***

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|---|---|---|---|
| Oil (WTI) | 63.8 | -0.2 | -0.33% |
| Oil (Brent) | 67.7 | -0.2 | -0.35% |
| Gold | 3,662.2 | 2.2 | 0.06% |
| Silver | 41.7 | 0.0 | 0.07% |
| Copper | 9,894.0 | -177.5 | -1.76% |
| Cotton | 0.66 | -0.01 | -0.89% |

| Currency | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| EUR/USD | 1.18 | 0.00 | -0.20 |
| USD/INR | 87.83 | -0.24 | -0.28 |
| GBP/INR | 119.72 | -0.41 | -0.34 |
| EUR/INR | 104.03 | 0.00 | NaN |
| DXY Index | 97.03 | 0.40 | 0.00 |

| VIX | Value | Change (Pts) | Change (%) |
|---|---|---|---|
| India VIX | 10.25 | -0.02 | -0.19% |
| S&P 500 VIXApr 24 | 15.72 | -0.64 | -3.91% |

| Indicators | Value (%) | Change (Bps) |
|---|---|---|
| India 10-Year Yield | 6.474 | -0.017 |
| US 10-Year Yield | 4.016 | -0.023 |

## Market Updates

**The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 91 points higher at 25,330 on Wednesday.**

### Cochin Shipyard
The company received ₹200 crore order from ONGC for dry dock and major lay-up repairs of a Jack Up Rig over 12 months.

### Dixon Technologies
The company signed a share subscription and purchase agreement to acquire 51% stake in Kunshan Q Tech Microelectronics for ₹552.9 crore.

### Escorts Kubota
The company launched PRO588i-G combine harvester in Punjab and Haryana, offering farmers higher income potential, reduced stubble burning, and improved Basmati quality.

### JSW Steel
The company approved a $60 million acquisition raising stake in M Res NSW to 83.33%, increasing effective interest in Illawarra Metallurgical Coal to 30%.

### Larsen & Toubro
The company's PT&D business won large STATCOM and SCADA orders in India, UAE and Oman, strengthening grid stability and infrastructure.

### One 97 Communications
The company launched Paytm Postpaid credit line on UPI with Suryoday SFB, offering instant payments and up to 30 days interest-free convenience.

### Powergrid
The company was declared a successful bidder under TBCB to build 765 kV Prayagraj substation and transmission lines across UP and MP.

### RailTel
The company received ₹105.7 crore order from Bihar Education Project Council for supply and installation of smart classrooms across KGBVs in Bihar.

### Shilchar Technologies
The company will expand its Vadodara plant by 6500 MVA with ₹90 crore investment from internal funds to meet customer demand.

### State Bank of India
The company divested 13.18% stake in Yes Bank to Sumitomo Mitsui Banking Corporation for ₹8,889 crore after requisite approvals.

### TVS Motor Company
The company partnered with Noise to launch India's first EV-smartwatch integration for iQube, offering real-time ride stats and connected mobility.

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